



## La-Z-Boy Names Vice President, Real Estate

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MONROE, Mich., Feb. 27, 2015 /PRNewswire/ -- La-Z-Boy Incorporated (NYSE: LZB) today announced the appointment of Jeffrey Fink as Vice President, Real Estate. He will join the company on March 9, 2015, and will report to Mark Bacon, Senior Vice President and President La-Z-Boy Branded Business. In this capacity, Fink will have overall responsibility for real estate development for the La-Z-Boy Furniture Galleries® network, as well as for corporate-operated locations.

Commenting on the appointment, Bacon said, "We are pleased Jeff is joining our team as he brings with him a wealth of experience in retail real estate development. This expertise is critical at this juncture as we execute our 4-4-5 store growth strategy, where we plan to build out the La-Z-Boy Furniture Galleries® store network to 400 locations throughout North America. I am confident he will make a significant contribution to the company as we move forward with this growth initiative."

Fink joins La-Z-Boy from Jo-Ann Stores, LLC, where he was Senior Vice President, Real Estate and Lease Administration. In that capacity, he worked on a team responsible for real estate strategy, tactics and execution for growth and asset management of 850 stores. Prior to that, he was Vice President, Real Estate for United Retail Group (Avenue), Inc., and before that served as Vice President at Party City Corporation and also at Famous Footwear Division of Brown Group, Inc.

Fink said, "I am excited to join La-Z-Boy at such an important time as it builds out its store base to penetrate the North American market and I look forward to working with a team of people who are passionate about the furniture industry, retail execution and La-Z-Boy's positioning within the marketplace."

### **Background Information**

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery segment companies are England and La-Z-Boy. The Casegoods segment consists of three brands: American Drew, Hammary, and Kincaid. The company-owned Retail segment includes 108 of the 326 La-Z-Boy Furniture Galleries® stores.

The corporation's branded distribution network is dedicated to selling La-Z-Boy Incorporated products and brands, and includes 326 stand-alone La-Z-Boy Furniture Galleries® stores and 567 independent Comfort Studio® locations, in addition to in-store gallery programs for the company's Kincaid and England operating units. Additional information is available at <http://www.la-z-boy.com/>.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/la-z-boy-names-vice-president-real-estate-300043018.html>

SOURCE La-Z-Boy Incorporated

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