



La-Z-Boy Declares Quarterly Dividend

02/13/07

MONROE, Mich., Feb. 13 /PRNewswire-FirstCall/ -- Directors of La-Z-Boy Incorporated (NYSE: LZB) today declared a quarterly cash dividend on the company's common stock of \$0.12 per share. The dividend is payable March 9, 2007 to shareholders of record as of February 26, 2007.

Additional Information

This news release is just one part of La-Z-Boy's financial disclosures and should be read in conjunction with other information filed with the Securities and Exchange Commission, which is available at http://www.la-z-boy.com/about/investorRelations/sec_filings.aspx. Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at: http://www.la-z-boy.com/about/investorRelations/IR_email_alerts.aspx.

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery Group companies are Bauhaus, Centurion, England, La-Z-Boy and Sam Moore. The La-Z-Boy Casegoods Group companies are American Drew, Hammary, Kincaid, Lea, Clayton Marcus and Pennsylvania House.

The corporation's proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 335 stand-alone La-Z-Boy Furniture Galleries(R) stores and 307 La-Z-Boy In- Store Galleries, in addition to in-store gallery programs at the company's Kincaid, Pennsylvania House, Clayton Marcus, England and Lea operating units. According to industry trade publication In Furniture, the La-Z-Boy Furniture Galleries retail network is North America's largest single-brand furniture retailer. Additional information is available at <http://www.la-z-boy.com/>.

SOURCE La-Z-Boy Incorporated

-0- 02/13/2007

/CONTACT: Mark Stegeman, +1-734-241-4418, or mark.stegeman@la-z-boy.com, or Kathy Liebmann, +1-734-241-2438, or kathy.liebmann@la-z-boy.com, both of La-Z-Boy Incorporated/

/Web site: <http://www.la-z-boy.com>

http://www.la-z-boy.com/about/investorRelations/sec_filings.aspx

http://www.la-z-boy.com/about/investorRelations/IR_email_alerts.aspx /

(LZB)

CO: La-Z-Boy Incorporated

ST: Michigan

IN: HOU REA

SU: DIV

HB-WB

-- CLTU208 --

6575 02/13/2007 13:40 EST <http://www.prnewswire.com>