



La-Z-Boy Announces Resignation of Mark S. Bacon Sr.

04/13/17

MONROE, Mich., April 13, 2017 (GLOBE NEWSWIRE) -- La-Z-Boy Incorporated (NYSE:LZB) today announced that Mark S. Bacon Sr., Senior Vice President and President, La-Z-Boy Branded Business, has resigned from the company, effective April 30, 2017.

Kurt L. Darrow, Chairman, President and Chief Executive Officer of La-Z-Boy, said, "Mark made a significant contribution to La-Z-Boy. In his nine years with the company, he played a pivotal role in leading the successful turnaround of La-Z-Boy's company-owned retail business and strengthening the overall performance of the company's Branded operations. He was an integral part in the expansion of the La-Z-Boy Furniture Galleries® store network through our 4-4-5 strategy, including growing the company-owned store count from 70 in October of 2008 to 142 at the end of the fiscal 2017 third quarter. We thank Mark for his many contributions to the company and wish him all the best in his future endeavors."

For the immediate future, the senior leadership members of the La-Z-Boy Branded Business will report to Darrow.

Additional Information

This news release is just one part of La-Z-Boy's financial disclosures and should be read in conjunction with other information filed with the Securities and Exchange Commission, which is available at: <http://investors.la-z-boy.com/phoenix.zhtml?c=92596&p=irol-sec>. Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at: <http://investors.la-z-boy.com/phoenix.zhtml?c=92596&p=irol-alerts&t=&id=&>.

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery segment companies are England and La-Z-Boy. The Casegoods segment consists of three brands: American Drew, Hammary, and Kincaid. The company-owned Retail segment includes 142 of the 346 La-Z-Boy Furniture Galleries® stores.

The corporation's branded distribution network is dedicated to selling La-Z-Boy Incorporated products and brands, and includes 346 stand-alone La-Z-Boy Furniture Galleries® stores and 551 independent Comfort Studio® locations, in addition to in-store gallery programs for the company's Kincaid and England operating units. Additional information is available at <http://www.la-z-boy.com/>.

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La-Z-Boy Incorporated