

La-Z-Boy Board Member Passes Away

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MONROE, Mich., March 9 /PRNewswire-FirstCall/ -- La-Z-Boy Incorporated (NYSE: LZB; PCX) today announced that Helen O. Petrauskas, a member of the company's Board, passed away late Wednesday evening. She was 61 years old.

Petrauskas joined La-Z-Boy's Board of Directors in 2000 and served as the Chairwoman of the Investment Performance Review Committee and as a Member of the Compensation Committee.

Patrick H. Norton, Chairman of La-Z-Boy, said, "It is with great sorrow that we make this announcement. Helen was an extremely accomplished, talented and dynamic woman who contributed greatly to our Board and Company. I feel privileged to have worked with her and am thankful for her wisdom, sound judgment and dedication to La-Z-Boy. On behalf of all of my colleagues, I would like to extend our sincere condolences to her family."

Additional Information

This news release is just one part of La-Z-Boy's financial disclosures and should be read in conjunction with other information filed with the Securities and Exchange Commission, which is available at http://www.la-z-boy.com/about/investorRelations/sec_filings.aspx . Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at: http://www.la-z-boy.com/about /investorRelations/IR_email_alerts.aspx .

Background Information

With annual sales of approximately \$2 billion, La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home, as well as for the hospitality, health care and assisted-living industries. The La-Z-Boy Upholstery Group companies are Bauhaus, Centurion, Clayton Marcus, England, La-Z-Boy, and Sam Moore. The La-Z-Boy Casegoods Group companies are American Drew, American of Martinsville, Hammary, Kincaid, Lea and Pennsylvania House.

The corporation's vast proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 336 stand-alone La-Z-Boy Furniture Galleries(R) stores and 338 La-Z-Boy In- Store Galleries, in addition to in-store gallery programs at the company's Kincaid, Pennsylvania House, Clayton Marcus, England and Lea operating units. According to industry trade publication In Furniture, the La-Z-Boy Furniture Galleries retail network is North America's largest single-brand furniture retailer. Additional information is available at http://www.la-z-boy.com/.